

Kenneth Silverman Quoted in Forbes on Trump Media and Technology Group's Allegations of Short Selling

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Olshan Corporate partner Kenneth Silverman was quoted in a Forbes article (subscription required) on the attempts by Trump Media and Technology Group, which began trading on Nasdaq in late March and operates the social media platform Truth Social, to limit short selling of its common stock. Attributing the recent loss in value to illegal naked short selling, the company among other tactics is calling for an investigation of any anomalous trading of its shares by appealing to several House committee chairs, who it believes might be more amenable to its pleas than the SEC might be. "It seems to be a better play as a political strategy than maybe a practical business strategy," Ken said. "But I will say, Congress does regulate the SEC. So the company's kind of going over their head."

PROFESSIONALS

Kenneth M. Silverman

PRACTICE AREAS

Corporate/Securities Law

Securities Law, Capital Markets &
Private Placements