

Olshan represents the debtor in this matter.

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Olshan Partner Quoted in TheDeal.com regarding DIP Loan for Basketball City

The following excerpts are from an article by John Blakeley published in the TheDeal.com, available to subscribers:

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Judge Burton R. Lifland of the U.S. Bankruptcy Court for the Southern District of New York in Manhattan ... approved a DIP being provided by Basketball Holding LLC, said debtor counsel, **Michael S. Fox** at **Olshan Grundman Frome Rosenzweig & Wolosky LLP**.

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Fox said Basketball City plans to reorganize and acknowledged that discussions involving the opening of a new facility on Pier 36 on the East River in Lower Manhattan are under way.

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Fox, Adam H. Friedman and Fredrick J. Levy at Olshan Grundman are debtor counsel.